

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** February 25, 2020

**BILL NUMBER:** SB 1688 **STATUS AND DATE OF BILL:** Committee Substitute 1/16/2020

**AUTHORS:** House n/a Senate Bergstrom

**TAX TYPE (S):** Other **SUBJECT:** Administration

**PROPOSAL:** New Law

Sections 1 and 2 create within the Oklahoma Department of Transportation ("ODOT") the "Oklahoma Advanced Mobility Pilot Program." Contingent upon the availability of funds, the Program will identify and select Oklahoma communities to serve as pilot programs for the adoption of advanced mobility technologies.

Section 3 creates in the State Treasury a revolving fund for ODOT to be designated the "Oklahoma Advanced Mobility Pilot Project Revolving Fund" ("Fund"). The Fund shall consist of all monies received by the Oklahoma Tax Commission which are specifically required by law to be deposited in the Fund, any public or private donations, contributions and gifts received for the benefit of the Fund and any amounts appropriated by the Legislature.

**EFFECTIVE DATE:** November 1, 2020

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: None

FY 22: None

Feb. 27, 2020  
DATE

Rick Miller  
DIVISION DIRECTOR

msm

2/27/2020  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

2/28/2020  
DATE

[Signature]  
FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*